



SBA Loan Programs

U.S. Small Business Administration (SBA)

SBA 7(a) Loans up to \$5 million (75% guaranteed by SBA)

May be used for such business purposes as real estate acquisition or expansion, purchase of business, machinery and equipment, furniture and fixtures and working capital

- Up to 90% LTV
- Up to 25 years fully amortized for real estate and equipment
- Up to 7 years fully amortized for working capital
- Owner-occupied commercial real estate (hospitality, medical office, special purpose, restaurant, small industrial)

SBA 504 Subordinated Loans up to \$5 million (\$5.5 million for small manufacturers)

May be used for such business purposes as real estate acquisition or expansion and purchase of machinery and equipment

- Up to 90% CLTV (50% senior debt, 40% SBA guaranteed subordinated debenture, 10% borrower equity)
- 85% CLTV (50% senior debt, 35% SBA guaranteed subordinated debenture, 15% borrower equity) for special use property
- 80% CLTV (50% senior debt, 30% SBA guaranteed subordinated debenture, 20% borrower equity) for business start up
- Up to 20 years fully amortized for real estate
- Up to 10 years fully amortized for equipment
- Owner-occupied commercial real estate (hospitality, medical office, special purpose, restaurant, small industrial)
- Administered by 270 certified development companies (CDC) in partnership with lenders and SBA. The CDC provides the subordinated debenture 100% guaranteed by SBA.

REMINGTON CAPITAL HONORS AND PROTECTS BROKERS